

How to Start A Small Business in Alberta – Knowledge Check

1. What is a good way to see if your business idea could be successful?
 - a. Ask people around you for honest feedback
 - b. Try to obtain a business number
 - c. Ask the provincial registry office

2. What is the first thing you should do before starting a business?
 - a. Rent an office for your business
 - b. Register your business
 - c. Research your business idea

3. Which of the following is not true about running a home-based business:
 - a. Requires a business registration and license.
 - b. Doesn't require any research or planning.
 - c. Lets you test your business idea.

4. What should not be included as part of a business plan?
 - a. Detailed Manufacturing Manual
 - b. Marketing Plan
 - c. Financial Plan

5. A unique selling point is:
 - a. A Business Number
 - b. Your financial plan
 - c. Something that makes your product special